

June 6, 2018

Re: Impact of Possible Import Tariff Taxes on Goods Manufactured in the USA

To Our Valued Customers:

As part of our Value, Quality and Service promise, Swish is committed to keeping you informed about critical events that may affect your business and ours.

The Canadian Department of Finance recently announced the intent to impose import tariff tax countermeasures on USA-manufactured goods for July 1st, 2018. You can review the full list of the products this action will impact on the Government of Canada website: <https://www.fin.gc.ca/activity/consult/cacsap-cmpcaa-eng.asp>. The list is long and includes an abundance of the products that we import and sell to our customers.

While we are taking every step possible to minimize the impact of this tariff announcement, if it is imposed, it will mean an increase in cost for the end users of the products affected.

Our purchasing, finance and sales teams are currently completing the analysis of the fiscal impact this new tax will have. Once this analysis is completed, we will be communicating our next steps to assist our customers in this situation.

While the Canadian Government has not made the final decision on these proposed import tariff tax countermeasures, we want to be prepared to ensure uninterrupted service and full support to our customers.

If you have any questions, we are here to help.

Sincerely,

Your Swish Team